



**United Way of Forsyth County NC
Winston-Salem, NC**

Project Title	New Century IDA Project
Contact Information	Thaddeus Huff 400 W. Fourth Street Winston-Salem, NC 27101 (336) 723-3601
AFI Grant Amount	\$500,000
Nonfederal Support	\$500,000
Project Period	September 2001 – September 2006
Highlights	United Way of Forsyth County is offering 109 IDAs for homeownership, building upon an existing IDA program that was piloted beginning in 1997. The match rate is \$2 to \$1, up to \$1,000 in participant savings over 24 months. In addition to core training, services include employment support, childcare, crisis management, structured planning exercises, counseling, credit repair, specialized financial education, and others.
Target Population	Winston-Salem and Forsyth County, North Carolina.
Grantee/Collaborative Description	United Way of Forsyth County is a nonprofit agency founded in 1923. One aspect of collaborative work is building upon the services provided by the United Way's network of agencies. Nonfederal match funds are from the City of Winston-Salem's Housing Department. Southern Community Bank and Bank of America are holding participant IDAs. Bank of America is holding the project reserve account.